



ERSG/Project/FS/024/12

PROJECT:
BUSINESS RISK ASSESSMENT

OUR SERVICES COVER THE
FOLLOWING AREAS:

- Process Hazard Analysis
- Enterprise Risk Management
- Project Management
- RUBI-Software
- Business Continuity Systems
- Process Safety Management
- Risk Training Solutions
- Environmental Management



OK TEDI MINING LIMITED BUSINESS RISK ASSESSMENT



Project Intro.

INDUSTRY: RESOURCES
SECTOR: MINING

OK TEDI Mining Ltd (OTML) required a **qualitative business risk assessment program** to be facilitated as workshops in order to identify, manage, monitor, and control risk throughout the business and mining environment.

All OTML risks identified and assessed need to be captured within the **RUBI Risk Assessment Module**. The Risk Assessment Module will allow departments to manage actions, extract relevant reports and as a result enable OTML to achieve its **Enterprise Risk Management goals**.

Project Scope

The project scope included the following:

- Development of Assessment Methodologies
- Training of Risk Facilitators
- Development of Business Risk Site Register
- Development of a Corporate Business Risk Profile

Location:

Off-site (Brisbane, Aust) - Risk Management System set-up

Onsite (Tabubil, PNG) - Risk Assessment Workshops

Onsite (Tabubil, PNG) - Generate Reports / Action Plans - RUBI

IDENTIFY BUSINESS RISKS IN ALL DEPARTMENTS OF OTML



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Project Results

The business risk project resulted in the following outcomes for the company and participants:

- ⇒ **Involvement by all departments** in identifying and assessing their business risks.
- ⇒ Storing all risk data from each department in a central **database to allow of aggregated reporting** and no siloed information.
- ⇒ **Automation of workflow procedures** for risks which ensures that each risk is managed correctly and with the appropriate individuals. Automating these workflows allows management to have security that the correct processes are being followed while saving the users time as the software drives the process.
- ⇒ **Easy reporting by business departments** as well as aggregated reports for management.

SOFTWARE APPLICATION

ERSG used the **RUBI software to capture the business risks**. The system is designed for enterprise-wide risk management. It integrates "best-practice" methods into an **all inclusive solution** that acts as a platform from which risks can be identified, measured, monitored and controlled.

